SK MINERALS & ADDITIVES PRIVATE LIMITED
(CIN- U24100PB2022PTC055213)
Regd. Office: Satkartar Building, Near Khalsa Petrol Pump,
G.T. Road, Ludhiana, Khanna- 141401 PB
Email: mohitjindal2008@gmail.com
Ph: +91 8130228881

Notice of Annual General Meeting

Notice is hereby given that the 1st Annual General Meeting of SK Minerals & Additives Private Limited will be held on Saturday, the 30th Day of December, 2023 at 11:00 AM at the registered office of the Company situated at Satkartar Building, Near Khalsa Petrol Pump, G.T. Road, Ludhiana, Khanna- 141401 PB to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023, including the Audited Balance Sheet as at 31st March, 2023 and the statement of Profit and Loss for the year ended on that date and the Reports of Directors and Auditors thereon.

2. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 139 and section 142 of the Companies Act, 2013 and all other applicable provisions, if any, read with Companies (Audit and Auditors) Rules, 2014 (the rules) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), **M/s Rajesh Dharam Pal & Associates, Chartered Accountants, (FRN: 0021920N),** Auditors be and are hereby appointed as Statutory Auditors of the Company for the period of five years commencing from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting for financial year **2027-28** on such remuneration as may be mutually agreed between the Statutory Auditors and the Board of Directors of the Company."

By Order of the Board of Directors
SK MINERALS & ADDITIVES PRIVATE LIMITED

(Mohit Jindal)
Director
DIN: 05351969

(Rohit Jindal)
Director
DIN: 06856831

Place: Khanna
Dated: 02/09/2023

Note(s):

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF / HERSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS A PROXY ON BEHALF OF A MAXIMUM OF 50 MEMBERS AND HOLDING IN AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY. A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY, PROVIDED THAT THE PERSON DOES NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDERS.**

   The instrument(s) appointing the proxy, if any, shall be deposited at the Registered Office of the Company at Satkartar Building, Near Khalsa Petrol Pump, G.T. Road, Ludhiana, Khanna-141401 PB not less than Forty Eight (48) hours before the commencement of the meeting and in default, the instrument of proxy shall be treated as invalid.

2. During the Period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the Company. All documents referred to in the Notice and accompanying explanatory statement are open for inspection at the Registered Office of the Company on all working days of the Company between 11:00 a.m. and 01:00 p.m. upto the date of the Annual General Meeting and at the venue of the Meeting for the duration of the Meeting.

3. Members having any queries relating to the Annual Report are requested to send their queries at least seven days before the date of the meeting.

4. Members are requested to notify change in address, if any, to the company at its registered Office quoting their folio number.

5. Only members carrying the attendance slips or the holders of valid proxies registered with the company will be permitted to attend the meeting. Members attending the meeting are requested to bring their copy of annual report with them to the Annual General Meeting, as extra copies will not be supplied.

Form MGT-11
Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule19(3) of the Companies (Management and Administration) Rules,2014*]*

CIN	U24100PB2022PTC055213
Name of the company	SK MINERALS & ADDITIVES PRIVATE LIMITED
Registered office	Satkartar Building, Near Khalsa Petrol Pump, G.T. Road, Ludhiana, Khanna- 141401 PB

Name of the member(s)		
Registered address		
Email ID	Folio No. / Client ID	DP ID

I/We, being the member (s) of …… shares of the above named company, hereby appoint

1.	Name		Email ID	
	Address		Signature	

Or failing him

2.	Name		Email ID	
	Address		Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on the 30th December, 2023 at registered office of the company situated at Satkartar Building, Near Khalsa Petrol Pump, G.T. Road, Ludhiana, Khanna-141401 PB and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. To adopt the Audited financial statements, directors and Audit report of the company.
2. Reappointment of Statutory Auditors For Five Years.

Signed this _____
Signature of shareholder

Affix Revenue Stamp

Signature of Proxy holder (s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

SK MINERALS & ADDITIVES PRIVATE LIMITED
(CIN- U24100PB2022PTC055213)
Regd. Office: Satkartar Building, Near Khalsa Petrol Pump,
G.T. Road, Ludhiana, Khanna- 141401 PB
Email: mohitjindal2008@gmail.com
Ph: +91 8130228881

ATTENDANCE SLIP

ANNUAL GENERAL MEETING

Date:	30/12/2023	Time :	11:00 AM
Place:	Ludhiana		

Folio No. / DP ID Client ID No.	
Name of First named Member/Proxy/ Authorised Representative	
Name of Joint Member(s), if any:	
No. of Shares held	

I/we certify that I/we am/are member(s)/proxy for the member(s) of the Company.

I/we hereby record my/our presence at the Annual General Meeting of the Company being held on 30/12/2023 at 11:00 A.M. at registered office of the company.

.....

Signature of First holder/Proxy/Authorised Representative

Signature of 1st Joint holder

Signature of 2nd Joint holder

Note(s): 1. Please sign this attendance slip and hand it over at the Attendance Verification Counter at the MEETING VENUE.

2. Only shareholders of the Company and/or their Proxy will be allowed to attend the Meeting.

SK MINERALS & ADDITIVES PRIVATE LIMITED
(CIN: U24100PB2022PTC055213)
Office: Satkartar Building, Near Khalsa Petrol Pump
G.T. Road Khanna, Ludhiana 141401 PB
Email: mohitjindal2008@gmail.com , Ph. No: +91-8130228881

BOARD REPORT

(pursuant to section 134 read with rule 8A of the Companies (Accounts), Rules, 2014 under the Companies Act, 2013)

To,

The Members,
SK MINERALS & ADDITIVES PRIVATE LIMITED.
Satkartar Building, Near Khalsa Petrol Pump,
G.T. Road Khanna, Ludhiana -141401 PB

The Directors of your company are pleasure to present their 01st Annual Report on the business and operations of the company together with the Audited Financial Statements of the Company for the year ended 31st March 2023.

1. FINANCIAL HIGHLIGHTS

The Directors of your Company have pleasure to present their 01st Annual Report on the business and operations of the Company together with the Audited Financial Statements for the financial year ended 31st March 2023.

(Figures in Hundreds)

Particulars	Year ended 31st March, 2023
Revenue from operations	37,73,687.33
Other Income	8,590.07
Total Income	**37,82,277.40**
Total Expenses	**36,07,835.36**
Profit/Loss before tax	1,74,442.04
Less: Tax Expense	
Current Tax	43,500
Deferred Tax	3,269.96
Profit/Loss after Tax	**1,27,672.08**
Paid Up Share Capital	1,60,00,000
Value Per share	10
Earnings per Equity Share- - Basic - Diluted	 7.98 7.98

2. STATE OF COMPANY'S AFFAIRS, ITS OPERATIONS AND FUTURE OUTLOOK

During the financial year under review, the company has total income of Rs. **37,82,277.40** (in Hundreds). On the other hand, company has incurred expenditure Rs. **36,07,835.36** (in Hundreds).

Due to income more than expenditure, the Company has earned a net profit of Rs. **1,27,672.08** (in Hundreds).

The management of your Company is expecting that your Company will be able to achieve better results during this upcoming financial year of 2023-24.

3. WEB LINK OF ANNUAL RETURN, IF ANY.

The Company doesn't have any website.

4. NUMBER OF BOARD MEETINGS

During the year under review, **twenty-three** was within the period prescribed under the Companies Act, 2013. The detail of the Board meetings held during the year under review is as follows:

Sr. No.	Date of Board Meeting
1	21-02-2022
2	13-04-2022
3	20-04-2022
4	07-05-2022
5	08-06-2022
6	20-07-2022
7	29-07-2022
8	12-11-2022
9	16-11-2022
10	21-11-2022
11	25-11-2022
12	29-11-2022
13	30-11-2022
14	12-12-2022
15	24-12-2022
16	27-12-2022
17	30-12-2022
18	06-01-2023
19	01-02-2023
20	03-02-2023
21	04-03-2023
22	17-03-2023
23	22-03-2023

5. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All the related party transactions entered by the Company during the financial year were in the ordinary course of business and on an arm's length basis. The details of these transactions are provided in the financial statement.

6. EXPLANATION TO AUDITOR'S REMARKS

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

7. DETAIL OF FRAUDS REPORTED BY AUDITORS

The Company does not indulge in any type of frauds pursuant to section 143(12) of the Companies Act, 2013 as per the audit report stated by Auditors for financial year ended 31st March, 2023.

8. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There are no Material changes and commitments in the business operations of the Company from the financial year ended 31st March, 2023 to the date of signing of the Director's Report. However, During the year under review, the company has altered the objects of the company in the Extra ordinary general meeting on 08 July, 2022. The company has also issued equity shares on preferential basis and Acquisition of sole proprietorship in the Extra ordinary General meeting on 30th November 2022 and the company has also increased the authorized share capital by issuing 10,00,000 shares in the Extra ordinary General meeting held on 1st February, 2023.

9. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review, Mr. Shubham Jindal (Din: 08938747) was appointed as an additional director of the company w.e.f. 12.11.2022. However, After the closure of financial year, Mrs. Sunita Devi was resigned from directorship w.e.f. 21.04.2023.

10. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

No significant & material orders were passed by the Regulators or courts or tribunal which impacts the going concern status and company's operations in future.

11. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Directors confirm that:

a) in the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2023 and of the profit /loss of the Company for that period;

c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the Directors had prepared the annual accounts on a going concern basis; and

e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

12. ACKNOWLEDGMENT

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

For and on behalf of the Board of Directors

SK MINERALS & ADDITIVES PRIVATE LIMITED

(Mohit Jindal)
Director
DIN: 05351969

(Rohit Jindal)
Director
DIN: 06856831

Place: Khanna
Date: 02-09-2023

SK Minerals & Additives Private Limited

Balance Sheet as at March 31,2023

(All Amounts are in INR Hundreds)

Particulars	Note No.	Current Year
I EQUITY AND LIABILITIES:		
1 Shareholders' Funds:		
(a) Share Capital	4	160000.00
(b) Reserves & Surplus	5	127672.08
		287672.08
2 Non-Current Liabilities:		
(a) Unsecured Loan from Directors & Relatives	6	1031998.79
(b) HDFC Bank-Vehicle Loan		32147.46
(c) Long term Lease Liabilities		36364.23
(d) Long term Provisions		230957.89
(e) Deffered Tax Liabilities	7	3269.96
		1334738.33
3 Current Liabilities:		
(a) Short tem Borrowings	8	1621879.35
(b) Trade Payables	9	218570.97
(c) Other Current Liabilities	10	298868.72
		2139319.04
Total		**3761729.45**
II ASSETS:		
1 Non-Current Assets:		
(a) Property, plant and equipments & Intangible Assets		
(i) Property, plant and equipments	11	212773.03
(ii) Right to use Assets		34740.88
(iii) Capital Work in Progress		103515.72
(c) Long term Loans & Advances	12	40811.72
		391841.35
2 Current Assets:		
(a) Inventories	13	385798.08
(b) Trade Receivables	14	801084.94
(c) Cash & Bank Balances	15	51453.81
(d) Short-term Loans & Advances	16	2131526.06
(e) Other Current Assets	17	25.21
		3369888.10
Total		**3761729.45**
The accompanying Notes are Integral part of these Financial Statements		**0.00**

As per our report of even date attched

For RAJESH DHARAMPLA & ASSOCIATES
Chartered Accountants
FRN.:0021920N

Rajesh Kumar

(Rajesh Kumar)
(Partner)
Membership No.510631

UDIN:23510631BGTPW05991

Place: Khanna
Date: 02-09-2023

For & On behalf of Board of Directors

Mohit Jindal
Director
DIN:05351969

Rohit Jindal

Rohit Jindal
Director
DIN:06856831

SK Minerals & Additives Private Limited

Statement of Profit and Loss for the period 10/02/2022 to 31/03/2023: (All Amounts are in INR Hundreds)

Particulars	Note No.	Current Year
I. Income		
Revenue from Operations	15	3773687.33
Other Income		8590.07
III. Total Revenue (I+II)		**3782277.40**
IV.Expenses:		
Cost of Materials Consumed	16	3398573.52
Changes in Inventories of Finished goods and Work-in-progress	17	-311127.94
Employee Benefits Expense	18	134127.30
Financial Expenses		48397.05
Depreciation and Amortisation Expense	19	18672.27
Other Expenses	20	319193.16
Total Expenses (IV)		**3607835.36**
V. Profit/(Loss) before Exceptional and Extraordinary Items and Tax (III-IV)		**174442.04**
VI.Exceptional Items		0.00
VII.Profit/(Loss) before Extraordinary Items and Tax (V-VI)		**174442.04**
VIII.Extraordinary Items		0.00
IX. Profit/(Loss) before Tax (VII-VIII)		**174442.04**
X. Tax Expense:		
(1) Current Tax		43500.00
(2) Deferred Tax		3269.96
Total tax expenses		46769.96
XI. Profit/(Loss) for the period (IX-X)		**127672.08**
XII.Earnings per equity share: (in Rs.)(Nominal value per share Rs.10/-)	21	
(1) Basic		7.98
(2) Diluted		7.98

The accompanying Notes are integral part of these Financial Statements

As per our report of even date attched

For RAJESH DHARAMPLA & ASSOCIATES

Chartered Accountants

FRN.:0021920N

Rajesh Kumar

(Rajesh Kumar)

(Partner)

Membership No.510631

UDIN: 23510631BGTPW05991

Place: Khanna

Date: 02-09-2023

For & On behalf of Board of Directors

Mohit Jindal

Director

DIN:05351969

Rohit Jindal

Rohit Jindal

Director

DIN:06856831

SK Minerals & Additives Private Limited

(All amounts are in INR Hundreds)

CASH FLOW STATEMENT FOR THE YEAR ENDING 31-03-2023

Particulars		Current Year
Cash Flow From Operating activities		
Net Profit after Tax:		**127697.08**
Adjustment for:		
i) Depreciation		18672.27
ii) Finance Cost		48397.05
Operating Profit Before Working Capital Changes		**194766.40**
Adjustment for Changes in Working Capital		
i) (increase)/(Decrease in Inventories		(385798.08)
ii) (Increase)/decrease in Trade Receviables		(801084.94)
iii) (Increase)/decrease in Other Assets		(2119195.73)
iv) Increase/(Decrease) in Trade Payables		218570.97
v) Increase/(decrease) in Other Liabilities		533071.57
Cash Generate from Operations		(2554436.21)
Income tax paid (net of refund)		(53167.27)
Net Cash from Operating Activities	A	**(2412837.08)**
Cash flow from Investing Activities		
Purchase of fixed assets (Including work in progress)		(369701.89)
Net Cash used in Investing Activities	B	**(369701.89)**
Cash flow from financing Activities		
i) Proceeds from Borrowings		1690391.05
ii) Proceeds from unsecured Loans		1031998.79
iii) Finance Cost		(48397.05)
iv) increase in Share Capital		160000.00
Net Cash (used)/Raised from financing Activities	C	**2833992.79**
Net Increase/(decrease)in cash & cash equivallents	A+B+C	51453.82
Cash & Cash Equivallent at the beginning of the year		0.00
Cash & Cash Equivallent at the end of the year		51453.82

As per our report of even date attched

For RAJESH DHARAMPLA & ASSOCIATES

Chartered Accountants

FRN.:0021920N

RAJESH DHARAM PAL & ASSOCIATES CA MRN. 510631 Chartered Accountants

Rajesh Kumar

(Rajesh Kumar)

(Partner)

Membership No.510631

UDIN: 23510631BGTPW05991

Place: Khanna

Date: 02-09-2023

For & On behalf of Board of Directors

Mohit Jindal

Director

DIN:05351969

Rohit Jindal

Rohit Jindal

Director

DIN:06856831

SK Minerals & Additives Private Limited

(All Amounts are in INR Hundreds)

4 **Share Capital:**

Particulars	Reference to Note No.	Current Year
Equity Share Capital		
Authorised Capital		
25,00,000 Equity shares of Rs. 10/- each		250000.00
(Previous year 15,00,000 Equity Shares of Rs.10/- each)		
		250000.00
Issued,Subscribed and fully Paid up Capital		
1600000 Equity shares of Rs.10/- each,fully paid up in cash		160000.00
(1490000 equity shares were issued to Mrs.Sunira Rani in pursuant to Conversion of proprietorship concern to private limited)		
(Previous year 10,000 Equity Shares of Rs.10/- each, fully paid up in Cash)		
Total		**160000.00**

(All Amounts are in INR Hundreds)

5 **Reserve and Surplus:**

Particulars	Reference to	Current Year
Surplus in statement of Profit and Loss:		
Balance as per the last financial statements		0.00
Add:Net Profit/(Loss) for the year		127672.08
Total		**127672.08**

(All Amounts are in INR Hundreds)

6 **Long-term Borrowings:**

Particulars	Reference to Note No.	Current Year
Unsecured:		
From Directors & Relatives		1031998.79
Total		**1031998.79**

(All Amounts are in INR Hundreds)

Deferred Tax Assets:

Particulars	Reference to Note No.	Current Year

7 **Deferred Tax Liability** (Arising on account of temporary differences)

On Account of timimg Difference in:	
Assets: impact of differences between carrying value and tax base of Depreciable assets	3269.96
Total Deferred Tax Liabilities (A)	3269.96
Deferred Tax Assets (Arising on account of temporary differences)	
amount allowed for tax credit in next years (unused tax losses)	0.00
Total Deferred Tax Assets (B)	0.00
Total (B-A)	**-3269.96**

(All Amounts are in INR Hundreds)

8 **Short-term Borrowings:**

Particulars	Reference to Note No.	Current Year
Secured:		
From Bank		1621879.35
Total		**1621879.35**

RAJESH DHARAM PAL & ASSOCIATES CA MRN. 510631 Chartered Accountants

9 **Trade Payables:**

(All Amounts are in INR Hundreds)

Particulars	Reference to Note No.	Current Year
Total outstanding dues of micro,small and medium enterprises (refer note 40 for details of dues to micro and small enterprises)		
Total outstanding dues of creditors other than micro, small and medium enterprises		218570.97
Total		**218570.97**

10 **Other Current Liabilities:**

(All Amounts are in INR Hundreds)

Particulars	Reference to Note No.	Current Year
Statutory dues payable (including Tax deducted at source)		
Advance from Customers		0.00
Other Current Liabilities		298868.72
Total		**298868.72**

12 **Long-term Loans and Advances:**

(All Amounts are in INR Hundreds)

Particulars	Reference to Note No.	Current Year
Security Deposit		40811.72
Total		**40811.72**

13 **Inventories :**

(All Amounts are in INR Hundreds)

Particulars	Reference to Note No.	Current Year
As taken, valued & certified by the Management		
At lower of Cost and Net Realisable Value		
(i) Raw Material		52861.19
(i) Work -in-Progress		40974.82
(ii) Finished Goods		289512.74
(iii) Stores, Spares & Consumables		2449.33
Total		**385798.08**

HARISH DHARAM PAL & ASSOCIATES CA MRN. 510631 Chartered Accountants

14 **Trade Receivables:**

(All Amounts are in INR Hundreds)

Particulars	Reference to Note No.	Current Year	
Trade Receivables			
unsecured- considered good unless stated otherwise:			
i) Outstanding for a period exceeding six months from the date they are due for payment			0.00
			0.00
ii) Others Recivables			801084.94
Total			**801084.94**

15 **Cash and Bank Balances:**

(All Amounts are in INR Hundreds)

Particulars	Reference to Note No.	Current Year	
Cash & Cash Equivalents			
Balances with Banks-Current accounts			20668.10
Cash on hand including Imprest			30785.71
Total			**51453.81**

16 **Short-term Loans and Advances:**

(All Amounts are in INR Hundreds)

Particulars	Reference to Note No.	Current Year	
Unsecured, Considered good			
Other Advances recoverable in cash or in kind or value to be received			161894.40
Advance to Suppliers			1795689.06
Balnces with Government Authorities			173942.60
Total			**2131526.06**

17 **Other Current Assets**

(All Amounts are in INR Hundreds)

Particulars	Reference to Note No.	Current Year	
Other Current Assets			25.21
Total			**25.21**

As per our report of even date attched
For RAJESH DHARAMPLA & ASSOCIATES
Chartered Accountants
FRN.:0021920N

Rajesh Kumar

(Rajesh Kumar)
(Partner)
Membership No.510631

Place: Khanna
Date:-02-09-2023

For & On behalf of Board of Dire

Mohit Jindal
Director
DIN:05351969

Rohit Jindal
Director
DIN:06856831

15 Revenue from Operations (Net) :

(All Amounts are in INR Hundreds)

Particulars	Reference to Note No.	For the period ended March 31,2023
Revenue From Operations:		
Sale of products (net of return, rebates etc.)		
Domestic		3773687.33
Total		**3773687.33**

15 Other Income:

(All Amounts are in INR Hundreds)

Particulars	Reference to Note No.	For the period ended March 31,2023
Interest Received		703.28
Difference in Foreign Exchange Fluctuation		7886.79
Total		**8590.07**

16 Cost of Materials Consumed:

(All Amounts are in INR Hundreds)

Particulars	Reference to Note No.	For the period ended March 31,2023
Consumption of Raw Materials and Components		
Inventory at the beginning of the year		0.00
Inventory Acquired on account of Conversion Agrrement		9321.54
		9321.54
Add: Purchases		
Raw Materials		3442113.17
Semi Finished Goods		0.00
Total		**3442113.17**
Less: Inventory at the end of the year		
Raw Materials		52861.19
Semi Finished Goods		0.00
Total		**3398573.52**

17 Changes in Inventories of Finished goods and Work-In-Progress:

(All Amounts are in INR Hundreds)

Particulars	Reference to Note No.	For the period ended March 31,2023
(Increase)/Decrease in Stocks:		
Inventories at the end of the year		
Work-in-Progress		40974.82
Finished Goods		289512.74
Total		**330487.56**
Less: Inventories at the begining of the year		
Work-in-Progress		0.00
Finished Goods		0.00
Total		**0.00**
Less: Inventories Acquired on account of Conversion Agreement		
Work-in-Progress		10887.96
Finished Goods		8471.66
Total		**19359.62**
(Increase)/Decrease in Stocks:		**(311127.94)**

RAKESH DHIRAM PAL & ASSOCIATES MRN. 510631 Chartered Accountants

18 **Employee Benefits Expense:**

(All Amounts are in INR Hundreds)

Particulars	Reference to Note No.	For the period ended March 31,2023
(a) Salaries and Wages		132797.34
(b) Staff Welfare Expenses		1329.96
Total		134127.30

18 **Finance Expenses:**

(All Amounts are in INR Hundreds)

Particulars	Reference to Note No.	For the period ended March 31,2023
(a) Bank Interest		32889.69
(b) Bank Charges & Commission		15507.36
Total		48397.05

19 **Depreciation and Amortisation Expense:**

(All Amounts are in INR Hundreds)

Particulars	Reference to Note No.	For the period ended March 31,2023
Depreciation on Tangible Assets		15109.10
Depreciation-Right to Use Assets		3563.17
Total		18672.27

20 **Other Expenses**

(All Amounts are in INR Hundreds)

Particulars	Reference to Note No.	For the period ended March 31,2023
Packing Material Consumed		3829.87
Electricity Expenses		2619.94
Fuel for Boiler		8022.66
Labour Charges		402.90
LOADING AND UNLOADING EXPENSE		5742.02
Research & Development Expenses		26258.50
REPAIR & MAINT MACHINERY		2363.07
Security & Watchman Expenses		1392.91
Testing Charges		1190.69
Water & Electricity Expenses		96.40
Advertisement & Publicity		526.13
Payment to Auditors for		
- Statutory Audit fees		125.00
CONSUMABLE EXPENSES		2470.11
Conveyance Expenses		663.74
FEES AND SUBSCRIPTION		10314.06
Freight & Forwarding Charges		100720.66
Hire Charges		893.85
Import Clearing Charges		32970.35
INCENTIVE		100.00
Insurance Expenses		1905.63
Key Man Insurance Premium		6499.18
Legal & Professional Charges		7819.67
Miscellaneous Expenses		7139.19
Newspapers, Books & Periodicals		368.27
Office Maintenance Expenses		128.75
Office Rent		3601.00
Postal Expenses		526.29
Printing & Stationery		1223.90
Rebate & Discount		7335.36
Repair & Maintenace-Others		8291.04
Repair & Maintenance-Verhicle		5159.92
REPAIR & MAINTENANCE BUILDING		12859.74
Sales Promotion Expenses		1491.25
STORAGE & WAREHOUSE (IMPORT)		1168.54
Telephone/Internet Expenses		2074.82
TENDER FEES		15200.15
Travelling Expenses		11263.47
WAREHOUSE EXPENSES		20.00
Weight Difference Charges		24414.13
Total		319193.16

Rajesh Dharam Pal & Associates
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:- 96462-00597

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF S.K MINERALS & ADDITIVES PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **S.K MINERALS & ADDITIVES PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2023**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2023**, and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the standalone financial statements, our responsibility is to read the

other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position , financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we

are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss. and dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on **31/03/2023** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2023** from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR RAJESH DHARAM PAL & ASSOCIATES
(Chartered Accountants)
Reg No. :0021920N

Rajesh Kumar

Date : 02/09/2023
Place : KHANNA

RAJESH KUMAR
Proprietor
M.No. : 510631
UDIN : 23510631BGTPWQ5991

Significant Accounting Policies and other Explanatory Information to the Financial Statements for the Financial Year ended 31st March, 2023

Note No.

1. **Corporate Information:**

"SK Minerals & Additives Private Limited" ("the Company") is a private limited company domiciled in India and incorporated on 10/02/2022 under the provisions of the Companies Act, 2013. The registered office of the Company is located at Satkartar Building, Near Khalsa Petrol Pump, G T Road, Khanna-141401.The Company is engaged in the manufacturing and trading of Chemicals & Animal feed Supplements. The Company's CIN is U24100PB2022PTC055213.

2. **Basis of preparation:**

The financial statements of the Company have been prepared under the historical cost convention on an accrual basis and comply with notified accounting standards referred to in section 133 read with the General Circular 15/2013 dated September 13, 2013 of Ministry of Corporate Affairs and other relevant provision of the Companies Act, 2013.

2.1 Functional and Presentation Currency

These Financial Statements are presented in Indian Rupees (INR), which is also a functional currency.

2.2 Basis of Measurement

These Financial Statements have been prepared on a historical cost convention except certain financial assets and liabilities which are measured at fair value (refer accounting policy regarding financial instruments)

3. **Summary of significant accounting policies:**

a) **Use of estimates**

These financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (the accounting standards notified under Indian GAAP). The Company has prepared these financial statements to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis under the historical cost convention.

The Company has ascertained its operating cycle as twelve months for the purpose of current/non-current classification of assets and liabilities.

b) **Revenue Recognition:**

Revenue is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company has concluded that it is principal in its revenue arrangements, because it typically controls the goods or services before transferring them to the customer.

Revenue arises from sale of goods.

Sale of goods:

Most of the Company's revenue is derived from selling goods with revenue recognized at a point in time when control of the goods is transferred to the customer and retains none of the significant risks and rewards of the goods in question.

The Company recognises revenue from the sale of goods measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates.

The Company provides retrospective volume rebates to its customers on products purchased by the customer once the quantity of products purchased during the period exceeds a threshold specified in the contract. Retrospective volume rebates give rise to variable consideration. To estimate the variable consideration, the Company considers that the most likely amount method better predicts the amount of variable consideration.

Other Income

Other income is recognized on accrual basis except where the receipt of income is uncertain.

c) Tangible fixed assets

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, the cost of replacing part of the fixed assets and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset are added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure are charged to the statement of profit and loss for the period during which such expenses are incurred.

The Group identifies and determines cost of each component/part of the assets separately, if the component/part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

Fixed Assets are reviewed for impairment on each Balance Sheet date.

An item of tangible fixed assets is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of assets.

d) Depreciation

Depreciation is calculated on cost of items of property, plant and equipment using the written down value method in respect of plant and machinery-Computer, Furniture and Fixtures and Office Equipment's. Depreciation is generally recognized in the Statement of Profit and Loss.

e) Inventories:

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, wherever considered necessary. Cost of inventories have been computed to include all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

Raw material and, component, stores and spares including packing material are valued at lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Costs are determined on weighted average basis. Work-in-progress and finished goods are valued at lower of cost and net realizable value. Cost of direct material include, labour and proportion of manufacturing overhead based on normal operating capacity.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

Excess/ shortages, if any, arising on physical verification are absorbed in the respective consumption accounts.

f) Foreign Currency Transactions and balances:

i. Initial recognition

The Company's financial statements are presented in INR, which is also the Company's functional currency. Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

In case of advance receipts/payments in a foreign currency, the spot exchange rate to use on initial recognition of the related asset, expense or income on the derecognition of a non-monetary asset or non-monetary liability relating to advance consideration, shall be the date when an entity has received or paid advance consideration in a foreign currency.

ii. Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.

iii. Exchange differences

The Company accounts for exchange differences arising on translation/settlement of foreign currency monetary items as below:

a) Exchange differences arising on long-term foreign currency monetary items related to acquisition of a fixed asset are capitalized and depreciated at written down value method.

b) All other exchange differences are recognized as income or as expenses in the period in which they arise.

For the purpose of (a) above, the Company treats a foreign monetary item as "long-term foreign currency monetary item", if it has a term of 12 months or more at the date of its origination.

g) **Borrowing cost:**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. The Borrowing cost includes Bank Charges. However, during the year, the Company has not incurred any Borrowing Cost or borrow any money from Banks and Financial Institutions.

h) **Employee Benefits:**

Provident Fund: Provisions of Provident Fund and Pension Schemes are not applicable to the Company.

Gratuity: The provisions of Gratuity Act are not applicable to the Company, during the year under review.

i) **Income taxes**

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in India. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred tax

Deferred tax is provided using the liability method on temporary difference between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognized for all taxable temporary differences, except:

When the deferred tax liability arises from an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

j) Impairment of tangible assets:

At each Balance Sheet, the Company reviews the carrying amount of it's fixed assets to determine whether there is any indication that the assets suffered any impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows, estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessment of time value of money & the risk specific to the asset.

k) Operating Cycle

Based on the nature of products/activities of the Company and the normal time between purchase of raw materials and their realisation in cash or cash equivalents, the Company has determined its operation cycle within 12 months for the purpose of classification of its assets and liabilities as current and non-current.

l) Contingent Liabilities

Contingent liabilities are disclosed by way of notes to the balance sheet. Provisions is made in the accounts in respect of liabilities which are acknowledged by the company and which have a material effect on the position stated in the Balance Sheet.

m) Earnings per share:

Basic earning per share are calculated by dividing by net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period adjusted for events such as bonus issue, right issue, share splits that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating the diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

n) **Estimation of uncertainties relating to the global health pandemic from COVID-19**

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the profitability, liquidity and on the carrying amounts of receivables, inventories, other financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects that the carrying amount of these assets will be recovered in near future. The impact of COVID-19 on the Company's financial results may differ from that estimated.

o) **Expenses:**

Goods received are accounted as purchases on satisfactory completion of inspection. Discount to customers and price escalation to suppliers, if any, to the extent not settled at the Balance Sheet date are accounted on the basis of reasonable estimates made after considering negotiations with vendors/customers.

EARING PER SHARE (EPS); **(All mount are in INR Hundred except Share data)**

Particulars	Current Year
Earnings Per Share (EPS)-Basic & Diluted	
Numerator for basic and diluted EPS	
Net Profit/(Loss) attributable to Shareholders as at March 31	127672.08
Weighted average number of equity shares (Denominator)	Nos.
Number of equity shares outstanding at the end of the year (nos.)	1600000
Basic & Diluted EPS (in Rs.)	07.98
Nominal value of shares (Rs.)	10

The Company does not have any outstanding dilutive potential equity shares. Consequently, the basic and Diluted earnings per share of the Company remain the same.

RELATED PARTY DISCLOSURE:-

a. **Subsidiary**

During the year and as at March 31, 2023, the Company has no any subsidiary company.

b. The Key Management personnel & individuals having control or significant Influence over the Company by reason of voting power, and their relatives: -

Mrs. Sunita Rani*	-	Director
Mr. Mohit Jindal	-	Director
Mr. Rohit Jindal	-	Director
Mr. Shubham Jindal	-	Director

*Resigned w.e.f 21st April, 2023

c. Enterprises, over which control is exercised by Individuals listed in "b" above: -

i. A.M. Agrovet
ii. Satkartar Chemicals
iii. S.K. Minerals *
iv. S.K. Minerals Tech Private Limited
v. Sandhu Rice Mills
vi. Eximanything Ecart Private Limited
vii. Quikbrick Developers Private Limited
viii. Synergy Trade Links DMCC

*Pursuant to Business Conversion agreement of dated 24th November, 2022, M/s S.K. Minerals (erstwhile proprietorship Concern) have been converted into M/s SK Minerals & Additives Private Limited.

The following transactions were carried out during the year with related parties in the ordinary course of business:

Detail of transactions with persons referred to in "c" above:

(all amounts are in INR Hundred)

S. No.	Particulars	Current Year
1.	**Sales, Services, Other Income**	**NIL**
2.	**Purchase of Goods/Services**	
	Purchase of Goods	
	A.M. Agrovet	27019.05
	Sandhu Rice Mills	25240.83
	Synergy Trade Links DMCC	272498.63
	S.K. Minerals	1429260.18
	Services	
	Quikbrick Developers Private Limited	35994.72
	Satkartar Chemicals	290.16
	A.M. Agrovet	750.00
3.	**Fresh Issue of Equity Shares of the face value of Rs.10/- each**	
	Mr. Shubham Jindal	10,000.00
	Mrs. Sunita Rani	1,49,000.00
4.	**Un-Secured Loan:** (From Directors & Members)	10,31,998.79

(all amounts are in INR Hundred)

S.No.	Particulars	Current Year
1.	**Amount Outstanding-Receivable/(Payable)**	**NIL**

Balance Outstanding at year end: (all amounts are in INR Hundred)

Un-Secured Loan (From Directors & Members)	**10,31,998.79**

The details of amounts due to or due from related parties (except as mentioned above) NIL

Disclosures in respect of transactions which are more than 10% of the total transactions of the same type with related parties during the year: NIL

Details of Transactions relating to the persons referred to in "b" above: -

(all amounts are in INR Hundred)

S. No.	Particulars	*Current Year*
1.	Managerial Remuneration (Mrs. Sunita Rani, Mr. Mohit Jindal, Mr. Rohit Jindal & Mr. Shubham Jindal)	52000.00
2.	Remuneration paid to relative of key management personnel	15000.00

Breakup of compensation paid to Key Management Personnel:

(all amounts are in INR Hundred)

S.No.	Particulars		Current Year
1.	Short term Employee Benefits	Mrs. Sunita Rani	10000.00
		Mr. Mohit Jindal	18000.00
		Mr. Rohit Jindal	18000.00
		Mr. Shubham Jindal	6000.00
2.	Post-Employment Benefits		-----
3.	Other-Long term Benefits		-----
4.	Termination Benefits		-----

Contingent Liabilities not provided for in respect of: NIL

Capital and Other Commitments:

Estimated value of contracts remaining to be executed on Capital Accounts (net of advances), not provided for **Rs.NIL** .

All the Inventories are valued and certified by the Management.

In cases where letters of confirmation have been received from parties, book balances have been generally reconciled and adjusted, if required. In other cases, balance in accounts of sundry debtors, sundry creditors and advances or deposits have been taken as per books of accounts.

No amount is due, as on balance sheet date, from other officers or from directors or any of them either severally or jointly, with any other persons nor any debts due by firms or private companies, in the form of loans and advances in the nature of loans given to subsidiary and associates and firms/companies in which any of the directors are interested except at Note related to Related Party Disclosure.

In cases where letters of confirmation have been received from parties, book balances have been generally reconciled and adjusted, if required. In other cases, balance in accounts of sundry creditors and payables have been taken as per books of accounts.

The Company had leased facilities under cancellable operating leases arrangements, with a lease term Ranging from one to five years, this is subject to renewal at mutual consent thereafter. The cancellable arrangements can be terminated by either party after giving due notice. The lease rent expenses recognized during the year amounts to **Rs. 0.75** Lakhs (previous year Rs.(NIL). The future minimum lease payments in respect of the non-cancellable operating leases as at March 31, 2023 is: -

(All amounts are in Hundred)

Particular	Current Year
Lease payment for the year	1800.00
Within one year	1800.00
After one year but not more than five years	7200.00
More than five years	00.00

The Defined Benefit Plans provisions for Employees (AS-15); Liability for employee benefit (post retirement funded gratuity plan and leaves which is unfunded) is not applicable to the Company.

Disclosure: as required by AS-28 (Impairment of Assets):

In terms of Accounting Standard 28 (AS-28) there was no impairment loss on assets during the year under report.

Detail of dues to Micro & Small enterprises as defined under Micro, Small and Medium Enterprises Developments Act, 2006 (MSMED Act 2006): -

Particulars	Current Year
Principal amount due to suppliers registered under MSMED Act and remaining unpaid as at year end.	--
Interest due to suppliers registered under MSMED Act and remaining unpaid as at year End	--
Principal amount paid to suppliers registered under the MSMED Act beyond the appointed day during the year	--
Interest paid, other than section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	--
Interest paid, under section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	--
Interest due and payable towards suppliers registered under MSMED Act, for the payments already made	--
Further interest remaining due and payable for earlier years	--

The information has been given in respect of such vendors to the extent they could be identified as "Micro and Small enterprises" on the basis of information available with the Company.

Additional Information under Part II of Schedule III to the Companies Act, 2013:

(a) CIF Value of Import

(All amounts are in Hundred)

Particulars	Current Year
Purchase of Raw Material & finished Goods	432101.48
Total	**432101.48**

(b) Expenditure in Foreign Currency:

(All amounts are in Hundred)

Particulars	Current Year
Advance to Suppliers/ Purchase of Raw Material & finished Goods	1928365.03
Total	1928365.03

(c) Earing in Foreign Currency:

(All amounts are in Hundred)

Particulars	Current Year
	NIL
Total	Nil

Exchange difference Gain/ (Loss) on account of fluctuations in foreign currency rates:

(All amounts are in Hundred)

	Current Year
Gain/ (Loss) relating to Imports during the year recognized in Statement of profit and loss account.	7886.79
Total	7886.79

Details of Un-hedged Foreign Currencies: The year-end foreign currency exposures in respect of monetary items that have not been hedged by a derivative instrument or otherwise are given below, Amount (net) in foreign currency on account of the followings: -

(All amounts are in INR Hundred)

		Current Year
Import for Purchase of Material/Finished Goods/Advance to suppliers	US$	798434.94
	AED	997254.12

Analytical Ratios

(All Amounts are in INR Hundred)

	Ratio	Formulas	Numerator	Denominator	Current Period	Previous Period	Reason for variance if change more than 25%
(a)	Current Ratio,	Current Assets/ Current Liabilities	3369888.11	2139319.04	1.58	N.A	N.A
(b)	Debt-Equity Ratio	Total Current Liabilities/Net Worth	2139319.04	287672.08	7.44	N.A	N.A
(c)	Debt Service Coverage Ratio	EBITDA/Long Term Debt	241511.36	1334738.33	0.18	N.A	N.A
(d)	Return of Equity Ratio	Net Profit/ Shareholders Equity	127672.08	287672.08	0.44	N.A	N.A
(e)	Inventory turnover ratio	Sales/Inventory	3773687.33	385798.08	9.78	N.A	N.A
(f)	Trade Receivables Turnover Ratio	Sales/ Account Receivables	3773687.33	801084.94	4.71	N.A	N.A
(g)	Trade Payables turnover ratio	Raw Material Purchase/ Trade Payables	3442113.17	218570.97	15.75	N.A	N.A
(h)	Net Capital Turnover Ratio	Sales/Working Capital	3773687.33	1230569.07	3.07	N.A	N.A
(i)	Net Profit Ratio	Net Profit/Sales	127672.08	3773687.33	3.38%	N.A	N.A
(j)	Return on Capital Employed	EBIT/Total Assets- Current Liabilities	222839.09	1622410.41	13.74%	N.A	N.A
(k)	Return of Investment	Net Profit/ Total Assets	127672.08	3761729.45	0.03	N. A	N.A

Other Statutory Information

(i) The Company do not have any Benami Property, where any proceeding has been initiated or pending against the Company for holding any Benami Property.

(ii) The Company do not have any transactions with Companies struck off under section 248 of the Companies Act,2013.

(iii) The Company have not traded or invested in Crypto currency or virtual during the financial year.

(v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)

OR

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vi) The Company have not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries).

(vii) The Company Does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act,1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(viii) The Company has utilised the borrowing amount taken from banks/financial institutions for the Purpose as stated in the sanction letter.

(ix) The Company has not been declared willful defaulter by any bank or financial institution, Government or government authority.

(x) The Company has not revalued its property, plant and equipment (including right to use assets) Or intangible assets during the year ended March 31,2023.

(xi) The Company has not granted any loans or advances in the nature of loans to promoters, directors and KMP's either severally or jointly with any other person during the year ended March 31,2023.

NOTE-1

(All Amounts are in INR Hundred)

	PARTICULARS	AS ON 31-03-2023
a	SHARE CAPITAL	
	Authorised	
	25,00,000 Equity Share of Rs. 10/- Each	2,50,000.00
		2,50,000.00
	Issued Subscribed & Paid up	
	1600000 Equity Share of Rs. 10/- Each,fully paid up in cash (1490000 equity share were issued to Mrs. Sunita Rani in pursuant to Conversion of proprietorship concern to private limited)	160000.00
	Total issued,Subcribed and fully paid -up share capital	**160000.00**

b Reconcillation of Number of Shares

(All Amounts are in INR Hundred)

Particulars	AS ON 31-03-2023
Share outstanding at the beginning of the year	--
Share issued during the year	16000.00
Share bought back during the year	-
Share outstanding at the end of the year	16000.00

c Following Shareholders hold equity shares more then 5% of the total equity share of the company

SHAREHOLDING DETAILS	31st March,2023	
Name of Share holder	No. of Shares	% holding
Sunita Rani	1498000.00	93.6250
Mohit Jindal	1000.00	0.0625
Rohit Jindal	1000.00	0.0625
Shubam Jindal	100000.00	6.2500
	1600000.00	100.00

Note 2 Reserves and surplus

(All Amounts are in INR Hundred)

Particulars	AS ON 31-03-2023
Surplus/(deficit) in the statement of profit and loss	
Balance as per last finanical statemens	--
Profit/Loss for the year	127672.08
Less/Add:adj.of I.Tax/other income of last Yr.	--
Net surplus in the statement of profit and loss	127672.08
Total reserve and surplus	127672.08

Long-term Borrowings:

(All Amounts are in INR *Hundred*)

Particulars	Current Year
Unsecured	
From Directors & Relatived	1031998.79
Total	1031998.79

Deferred Tax Assets:

Particulars	Current Year (All Amounts are in INR Hundred)
Deferred Tax Liability (Arising on account of temporary differences)	
On Account of timing Difference in:	
Assets: impact of differences between carrying value and tax base of Depreciable assets	3269.96
Total Deferred Tax liabilities (A)	3269.96
Deferred Tax Assets (Arising on account of temporary differnces)	
amount allowed for tax credit in next year (unused tax losses)	0.00
Total Deferred tax Assets (B)	0.00
Total (B-A)	3269.96

As per our report of even date attched
For RAJESH DHARAMPLA & ASSOCIATES
Chartered Accountants
FRN.:0021920N

Rajesh Kumar

(Rajesh Kumar)
(Partner)
Membership No.510631
UDIN: 23510631BGTPW05991

Place: Khanna
Date: 02-09-2023

For & On behalf of Board of Directors

Mohit Jindal
Director
DIN:05351969

Rohit Jindal
Director
DIN:06856831